

Projected Sales Proceeds

ADJUSTED BASIS	
1. Original Basis	
2. + Improvements	
3. - Depreciation	
4. = Adjusted Basis	
GAIN (AND RESULTING TAX)	
5. Selling Price Yr _____	
6. - Selling Expenses	
7. - Adjusted Basis (Line 4)	
8. = Gain	
9. - Suspended Losses	
10. = Reportable Gain	
11. Tax Rate	xxxxxxxx
12. Tax	xxxxxxxx

	(B) Recapture	(C) Capital Gain
		xxxxxxxx

CFAT FROM SALE	
13. Selling Price (Line 5)	
14. - Selling Expenses (Line 6)	
15. - Mortgage Balance	
16. = Sales Proceeds Before Tax	
17. - Recapture Tax (12B)	
18. - Capital Gain Tax (12C)	
19. = Sales Proceeds After Tax	